

No.: 339/2025/TTQT-NHNA

Ho Chi Minh City, March 26th, 2025

PROPOSAL

ON THE POLICY TO EXPAND OPERATIONAL NETWORK INTO INTERNATIONAL MARKETS

To: THE 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS

- *Pursuant to the Law on Credit Institutions No. 32/2024/QH15 dated January 18th, 2024 and the implementing, amending and supplementing documents;*
- *Pursuant to the Charter of Nam A Commercial Joint Stock Bank.*

In the context of globalization, business entities are increasingly integrating deeply across all aspects of life, economy, and society, including the financial - banking sector. This trend has created numerous potential growth opportunities for credit institutions in Vietnam to expand their market operation, diversify their customer base using financial services, and attract foreign investment and currency inflows.

The Board of Directors (BOD) recognizes that establishing an operational network in international markets brings economic benefits and helps Nam A Commercial Joint Stock Bank (Nam A Bank) to strengthen its brand reputation, management capability and financial strength on the global market. Although the strategic direction to expand business operations internationally was approved at the 2024 Annual General Meeting of Shareholders (AGM), it has not yet been implemented due to unfavorable market conditions and the need for further research and thorough analysis of the economic, cultural, and legal characteristics of each country.

Based on this, the BOD respectfully submits to the AGM for continued approval of the policy to expand the operational network into international markets in 2025, with the following key aspects:

- Form: Establishment of branches, representative offices, or subsidiaries of Nam A Bank in foreign markets.
- Scope of operations:
 - + Financial and banking services.
 - + Supporting trade and investment promotion activities, fostering connections between foreign investors, enterprises and Nam A Bank, attracting foreign capital and expanding international business activities.
 - + Other activities as permitted by the laws of Vietnam and the relevant foreign jurisdictions.

To ensure flexibility and proactiveness in implementing legal procedures, the BOD respectfully submits to the 2025 AGM for consideration and continued approval of the following:

- Approval of the strategic direction to establish branches, representative offices, and subsidiaries of Nam A Bank in foreign markets.
- Authorization for the BOD to determine the timing, form, location, and scope of operations, as well as to undertake necessary legal procedures in accordance with the law to expand the operational network in line with the direction approved by the AGM.

The BOD will report the implementation results at the next AGM.

Respectfully submitted./.

Recipients:

- Nam A Bank's Shareholders;
- BOD, BOS;
- Archived: Office of the BOD.

**FOR BOARD OF DIRECTORS
CHAIRMAN**

(Signed)

Tran Ngo Phuc Vu