

Ho Chi Minh City, March 20th, 2026

PROPOSAL ON THE POLICY TO EXPAND OPERATIONAL NETWORK INTO INTERNATIONAL MARKETS

To: THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS

- *Pursuant to the Law on Credit Institutions No. 32/2024/QH15 dated January 18th, 2024 and the implementing, amending and supplementing documents;*
- *Pursuant to the Charter of Nam A Commercial Joint Stock Bank.*

In the context of increasingly deep international economic integration, business activities in Vietnam, particularly those of institutions operating in the banking and financial sector, are significantly influenced by globalisation. This trend not only places pressure on credit institutions in Vietnam to innovate but also creates opportunities to expand operating markets, diversify customer segments, enhance access to capital, and strengthen international cooperation.

The Board of Directors (BOD) recognizes that gradually expanding Nam A Commercial Joint Stock Bank's ("Nam A Bank") operational network to international markets will not only create additional room for business growth but also contribute to elevating the Bank's brand, strengthening its reputation, and demonstrating its governance capability in both regional and international markets. The policy on developing an overseas operational network was approved by the 2025 Annual General Meeting of Shareholders (AGM). However, due to unfavourable market conditions and the need for additional time to conduct comprehensive research and assessments on the economic, legal, and cultural environments, as well as the compliance requirements of each target jurisdiction, the Bank did not implement this initiative in 2025. On this basis, the BOD respectfully submits to the AGM for consideration and continued approval of the policy to expand the Bank's network to international markets in 2026 with the following details:

- Forms of establishment: branches, representative offices, and wholly-owned subsidiary banks of Nam A Bank overseas.
- Scope of operations:
 - + Provision of banking and financial services.
 - + Supporting trade and investment promotion activities, facilitating business connections between foreign investors, enterprises, and Nam A Bank, attracting foreign capital flows, and expanding international banking activities.

- + Other activities permissible under the laws of Vietnam and the relevant foreign jurisdictions.

To ensure sufficient flexibility and proactiveness in carrying out legally required procedures, the BOD respectfully seeks the AGM's continued approval in 2026 for the following:

- Approval of the policy on establishing branches, representative offices, and subsidiary banks of Nam A Bank overseas.
- Authorization for the BOD to decide on the timing, form, jurisdiction, scope of operations, and to implement required procedures in accordance with applicable regulations to develop the Bank's network in line with the orientation approved by the AGM.
- The BOD shall report on the implementation results at the next Annual General Meeting of Shareholders.

Respectfully submitted./.

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN**

Recipients:

- Shareholders of Nam A Bank;
- BOD, BOS;
- Archived: Office of the BOD.

(signed)

Tran Ngo Phuc Vu